MEMORANDUM OF UNDERSTANDING between

International Music Managers Forum

and

Women in Music

We, the undersigned representative organizations of music industry professionals, the International Music Managers Forum (hereafter called the IMMF) and Women in Music (hereafter called WIM) registered in Luxembourg and USA, respectively, have become aware of the need and possible benefits of a closer collaboration between the organisations.

The following sets forth the principal terms of the Memorandum of Understanding (the "MOU") between IMMF and WIM. The parties intend to enter into a formal agreement with respect to the subject matter of this MOU at a future date. This MOU, which is not a binding legal agreement, sets out how the parties intend to work together to achieve their joint aims.

IMMF and WIM represent different and overlapping stakeholders in the music industry and acknowledge the importance of sharing experiences, opportunities, information and resources in order to develop the music industry and to better service their memberships. The purpose of this document is to identify topics that could be of shared interest and areas of possible collaboration.

Common areas of interest include:

- Working towards the recognition of the role of women in the music and wider creative and entertainment industries
- Supporting plurality and all types of diversity in the music industry
- Fostering transparency and fairness in the music industry
- Nurturing opportunities for artists and managers from all backgrounds and circumstances to access finance and other resources
- Facilitating networking across countries, especially where IMMF or WIM's networks do not yet have a presence
- Raising awareness on issues of the music industry

These will be worked towards jointly through sharing information, advocacy and education & training activities.

Signed by:
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